

Data Preservation and Review for Bankruptcies in the Real Estate and Construction Industry

The economic downturn and retrenchment in the lending market has caused turmoil in some developers not being able to pay their construction loans. As a result, these projects get put on hold. As part of this process, valuable data may need to be identified, preserved and potentially exchanged as part of a bankruptcy, reorganization or workout. Because of the nature of the data, third parties may need assistance making files from specialized applications viewable, or data from three-tier Web applications with database-backends (e.g. Oracle, DB2, SQL, etc.) available for review. Digital Mountain has specialized expertise for dealing with complex data environments and applications that may be encountered such as Primavera, Prolog, AutoCad, Revit, Sketchup or others.

We can also bridge the gap that may exist when a predecessor company no longer has an active IT department, but data is still looking to be maintained. Harnessing this intellectual property properly can reap substantial benefits in preserving the value of an organization when trying to resell or divest assets in the secondary market.

We also offer a Web-based application, FileQuest, for filtering and reviewing data for more than 400 file types without having the applications that created them. Using an Internet Explorer browser and an Internet connection, FileQuest enables distributed teams of reviewers to collaborate to find key information that may otherwise be missed.

